The Capital Region has 1.1 million people living in eight counties: Albany, Columbia, Greene, Rensselaer, Saratoga, Schenectady, Warren and Washington. The region spans 5,336 square miles; about the size of Connecticut. In addition to being the home of New York’s capital city (Albany), the region is a major talent generator with 23 higher education institutions. Key regional industry clusters include Semiconductors, Life Science, Digital Gaming and Clean Energy.

The Capital Region is in the middle of a major geographic zone – with New York City, Boston and Montreal a three-hour drive away. The four-season region is brimming with opportunities for leisure and recreation; surrounded by the Catskills, Berkshires and Adirondack mountains and filled with arts, cultural and food destinations in between them.

INFRASETRUCTURE ASSETS

ALBANY INTERNATIONAL AIRPORT
PORT OF ALBANY
PORT OF COEYMANS
CSX, CP & AMTRAK
CAPITAL DISTRICT TRANSPORTATION AUTHORITY (CDTA)
CDPHP CYCLE

More than 3 dozen non-stop routes
Nation leading offshore wind manufacturing
Albany-Rensselaer station is Amtrak’s 11th busiest in the U.S.
90 routes and 3,000 bus stops
400+ bikes and 80+ stations

INDUSTRY CLUSTERS

SEMIINDUSTRY CLUSTERS

Companies: GlobalFoundries, Applied Materials, Tokyo Electron, IBM, LAM Research, ASML
Cluster Jobs: 9,500

DIGITAL GAMING/SOFTWARE

Companies: Blizzard Albany, Velan Studios, Wolfjaw Studios, 1st Playable Productions
Cluster Jobs: 8,200

LIFE SCIENCE

Companies: Regeneron, Curia, AngioDynamics
Cluster Jobs: 11,800

CLEAN ENERGY

Companies: Plug Power, GE Vernova, Siemens, Ørsted, Equinor, Marmen/Welcon
Cluster Jobs: 7,200

UPSTATE NY’S GROWTH ENGINE

<table>
<thead>
<tr>
<th>Population</th>
<th>Labor Force</th>
<th>Total Employment</th>
<th>Unemployment Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2022: 1,110,341</td>
<td>2022: 551,400</td>
<td>2022: 508,482</td>
<td>2022: 3%</td>
</tr>
</tbody>
</table>

* All Industries

Sources: NYS ESD, NYS DOL, US BEA, US BLS, GCAR, NYSAR, US Census, NYS OSC
### R&D AND EDUCATION

<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>37.4% (US = 33.7%)</td>
<td>12.1% (US = 8.7%)</td>
<td>25,000</td>
<td>3,841</td>
<td>1.45M sf</td>
</tr>
<tr>
<td>UNIVERSITY R&amp;D EXPENDITURES (FY2021)</td>
<td>PRIVATE BUSINESS R&amp;D EXPENDITURES* (FY2021)</td>
<td>SBIR/STTR AWARDS (FY2021)</td>
<td>NIH AWARDS (FY2021)</td>
<td></td>
</tr>
<tr>
<td>$718,108,000</td>
<td>$1.080B</td>
<td>$15,912,780</td>
<td>$71,218,504</td>
<td></td>
</tr>
</tbody>
</table>

### LARGE PRIVATE EMPLOYERS

- Albany Med Health System
- St. Peter’s Health Partners
- Golub Corporation
- Hannaford Supermarkets
- General Electric
- Fluor Marine Propulsion / Knolls Atomic Power Lab
- Ellis Medicine
- Curia
- Quad Graphics
- CDPHP
- SEFCU/Broadview
- Momentive Performance Materials
- Goldman Sachs Ayco

### QUALITY OF LIFE

- **Average Income (2021):** $96,913 (US=$97,916)
- **Average Housing Value (2021):** $263,780 (US: $339,135)
- **Cost of Living Composite Index (2021):** 105.7 (US = 100)

### DID YOU KNOW?

- **Stability:** 30+ years of an unemployment rate below the national average.
- **Manufacturing Power:** In 2022, the Capital Region’s manufacturing sector grew to its highest employment in more than 2 decades.

Albany Nanotech Complex: Represents a $15B public-private investment with 152,000sf of cleanroom space.

### TOP 2023 RANKINGS

- **8th Top Market for College Grads**
- **17th Best Place to Live in the U.S.**
- **11th Best City for Young Adults & Professionals**
- **1st In U.S. for in migration of AI Talent**
- **6th For North America’s Next Tech Market**

### DID YOU KNOW?

- Top 25 U.S. Metros for Life Sciences Research Talent*
- 1st Safest City in The US in 2022: Glens Falls
- 3rd Best LGBTQ+ friendly small town in the US: Saratoga Springs (TimeOut.com)
- 4th Best Place for Young Professionals in America: Albany/Center Square (Niche)
- 5th Top City for Women in the Roaring 2020’s*
- 6th Best Retirement Destination* (StorageCafe)
- 6th Most Arts Vibrant Small Community: Hudson (SMU DataArts)
- 15th Best City for Dating: Albany (Apartmentlist.com)
- 17th Best Place for New College Grads*
- 20th Most Educated City in America* (WalletHub)

*Albany-Schenectady-Troy MSA

Sources: U.S. Census Bureau ACS/ CBB, NCSES, NYS DCJS, NYS DOE, IPEDS, NIH RePORT, SBIR.gov