

Capital Region Advancement Fund
Committee Meeting Minutes
June 1, 2021

Meeting held via Zoom Conference

MEMBERS PRESENT Jahkeen Hoke, Martha Lane, Annmarie Lanese, Allen Maikels, Alexander Mathes, Jr.,
Adine Viscusi

MEMBERS ABSENT Shaun Wiggins

CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:35 a.m.

Mr. Maikels presented the minutes from the 5/18/2021 meeting. Mr. Mathes motioned to approve, Ms. Lane seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Pressed Here Inc. dba Thorn and Roots**. The applicant is seeking \$50,000 for working capital. Ms. Lane motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Willhov Co. LLC dba Saratoga Paint and Sip Studio**. The applicant is seeking \$100,000 for working capital. Mr. Mathes motioned to recommend the approval of the proposal as presented, Ms. Maikels seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Bound By Fate Brewery, LLC**. The applicant is seeking \$125,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Hoke seconded, and all were in favor.

Mr. Skrobela provided a pipeline update.

Ms. Lane motioned to adjourn the meeting at 8:55 a.m., Ms. Lanese seconded, and all were in favor.

Respectfully submitted,



Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation

Capital Region Advancement Fund
Committee Meeting Minutes
May 18, 2021

Meeting held via Microsoft Teams

MEMBERS PRESENT Jahkeen Hoke, Martha Lane, Allen Maikels, Alexander Mathes, Jr., Shaun Wiggins
MEMBERS ABSENT Anmarie Lanese, Adine Viscusi
CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:33 a.m.

Mr. Maikels presented the minutes from the 4/20/2021 meeting. Mr. Wiggins motioned to approve, Mr. Mathes seconded, Ms. Lane abstained, and all others were in favor.

Mr. Skrobela provided an update regarding a change in the eligibility requirements of the fund.

Mr. Skrobela presented a loan proposal for **Caruso Electrical Contracting, LLC**. The applicant is seeking \$120,000 for working capital. Mr. Wiggins motioned to recommend the approval of the proposal as presented, Ms. Lane, seconded, Mr. Mathes abstained, and all others were in favor.

Mr. Skrobela presented a loan proposal for **Takk House, LLC**. The applicant is seeking \$50,000 for working capital. Mr. Wiggins motioned to recommend the approval of the proposal as presented, Ms. Lane seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **N.D. El's Salon and Spa, LLC**. The applicant is seeking \$25,000 for working capital. Mr. Mathes motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **No3DesignCo LLC dba Ordinal Indicator**. The applicant is seeking \$25,000 for investments in inventory and marketing. Ms. Lane motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

On behalf of the Capital Region Chamber, Mr. Skrobela thanked the committee for their service.

Mr. Skrobela provided an update on **Mill Lane Brewing Company, LLC dba Frog Alley Brewing Company**.

Ms. Lane motioned to adjourn the meeting at 8:51 a.m., Mr. Wiggins seconded, and all were in favor.

Respectfully submitted,



Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation

Capital Region Advancement Fund
Committee Meeting Minutes
April 20, 2021

Meeting held via Zoom conference

MEMBERS PRESENT Jahkeen Hoke, Annmarie Lanese, Allen Maikels, Alexander Mathes, Jr., Adine Viscusi,
Shaun Wiggins

MEMBERS ABSENT Martha Lane

CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:31 a.m.

Mr. Maikels presented the minutes from the 4/6/2021 meeting. Mr. Wiggins motioned to approve, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Creative Voice Development Group, LLC**. The applicant is seeking \$175,000 for working capital. Mr. Hoke motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Whole Harvest Company, LLC**. The applicant is seeking \$50,000 for working capital. Ms. Lanese motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Mohawk Maiden Cruises, LLC**. The applicant is seeking \$25,000 for working capital. Mr. Wiggins motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela provided a pipeline update.

Mr. Skrobela provided an update on the proposed EDA transfer of the CARES ACT Regional Grant from the Albany County Business Development Corporation to the Capital Region Chamber.

Mr. Wiggins motioned to adjourn the meeting at 8:51 a.m., Ms. Viscusi seconded, and all were in favor.

Respectfully submitted,



Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation

Capital Region Advancement Fund
Committee Meeting Minutes
April 6, 2021

Meeting held via Zoom conference

MEMBERS PRESENT Jahkeen Hoke, Martha Lane, Annmarie Lanese, Allen Maikels, Alexander Mathes, Jr.,
Adine Viscusi, Shaun Wiggins

CHAMBER STAFF PRESENT Mark Eagan, John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:31 a.m.

Mr. Maikels presented the minutes from the 3/23/2021 meeting. Ms. Lane motioned to approve, Mr. Hoke seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Polish Community Center of Albany**. The applicant is seeking \$100,000 for the recapitalization of business for investments made toward property improvements in 2020. Mr. Mathes motioned to recommend the approval of the proposal as presented, Ms. Lanese seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Centrotherm Eco Systems**. The applicant is seeking \$150,000 for the purchase of equipment. Ms. Lane motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

Mr. Skrobela provided a pipeline update.

Ms. Lane motioned to adjourn the meeting at 8:44 a.m., Mr. Wiggins seconded, and all were in favor.

Respectfully submitted,



Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation

Capital Region Advancement Fund
Committee Meeting Minutes
March 23, 2021

Meeting held via Zoom conference

MEMBERS PRESENT Jahkeen Hoke, Martha Lane, Allen Maikels, Alexander Mathes, Jr., Adine Viscusi, Shaun Wiggins

MEMBERS ABSENT Anmarie Lanese

CHAMBER STAFF PRESENT Mark Eagan, John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:31 a.m.

Mr. Maikels presented the minutes from the 2/23/2021 meeting. Mr. Wiggins motioned to approve, Mr. Mathes seconded, Ms. Lane abstained, and all others were in favor.

On behalf of the Capital Region Chamber, Mr. Eagan thanked the committee for their service and commitment to the businesses in the region. Mr. Eagan provided an update on the Advancement Fund and the proposed EDA transfer of the CARES ACT Regional Grant from the Albany County Business Development Corporation to the Capital Region Chamber.

Mr. Eagan left the meeting at 8:39 a.m.

Mr. Skrobela presented a loan proposal for **Talbot, Arding & Co. LLC**. The applicant is seeking \$175,000 for the purchase of equipment and fixtures.

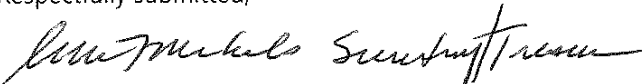
Ms. Lane abstained from the discussion and vote, and left the meeting at 8:41 a.m.

Mr. Wiggins motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all others were in favor.

Mr. Skrobela provided a pipeline update.

Mr. Mathes motioned to adjourn the meeting at 8:48 a.m., Mr. Wiggins seconded, and all were in favor.

Respectfully submitted,


Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation

Capital Region Advancement Fund
Committee Meeting Minutes
February 23, 2021

Meeting held via Zoom conference

MEMBERS PRESENT Jahkeen Hoke, Allen Maikels, Alexander Mathes, Jr., Adine Viscusi
MEMBERS ABSENT Martha Lane, Annmarie Lanese, Shaun Wiggins
CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:32 a.m.

Mr. Maikels presented the minutes from the 2/9/2021 meeting. Ms. Viscusi motioned to approve, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Windham Manor, LLC**. The applicant is seeking \$50,000 for equipment. Mr. Mathes motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Germain Enterprises, LLC dba Malcolm's**. The applicant is seeking \$50,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Hoke seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **17 Maple Group, LLC dba The Night Owl Saratoga**. The applicant is seeking \$50,000 for working capital. Mr. Mathes motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Hoodgentlemen Entertainment, LLC dba O SNAP Photobooths**. The applicant is seeking \$25,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Hoke seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **SilverGraphics Studio**. The applicant is seeking \$50,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela provided a pipeline update.

Ms. Viscusi motioned to adjourn the meeting at 8:50 a.m., Mr. Hoke seconded, and all were in favor.

Respectfully submitted,


Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation

Capital Region Advancement Fund
Committee Meeting Minutes
February 9, 2021

Meeting held via Zoom conference

MEMBERS PRESENT Jahkeem Hoke, Martha Lane, Annmarie Lanese, Allen Maikels, Alexander Mathes, Jr.,
Adine Viscusi, Shaun Wiggins

CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:31 a.m.

Mr. Maikels presented the minutes from the 1/26/2021 meeting. Mr. Mathes motioned to approve, Mr. Wiggins seconded, Ms. Lane abstained, and all others were in favor.

Mr. Skrobela presented a loan proposal for **RedFront Pizza, LLC**. The applicant is seeking \$50,000 for working capital. Mr. Mathes motioned to recommend the approval of the proposal as presented, Ms. Lane seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Mahalo Gifts, Inc.** The applicant is seeking \$45,000 for the purchase of inventory and working capital. Mr. Mathes motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

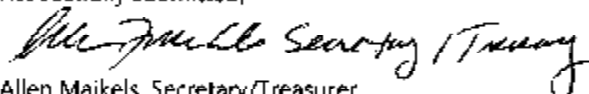
Mr. Hoke joined the meeting at 8:40 a.m.

Mr. Skrobela presented a loan proposal for **Capital District Tuxago, Inc.** The applicant is seeking \$45,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

The committee discussed upcoming marketing outreach.

Ms. Lane motioned to adjourn the meeting at 8:46 a.m., Ms. Viscusi seconded, and all were in favor.

Respectfully submitted,


Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation

Capital Region Advancement Fund
Committee Meeting Minutes
January 26, 2021

Meeting held via Zoom conference

MEMBERS PRESENT Jahkeen Hoke, Allen Maikels, Alexander Mathes, Jr., Adine Viscusi, Shaun Wiggins
MEMBERS ABSENT Martha Lane, Annmarie Lanesey
CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:31 a.m.

Mr. Maikels presented the minutes from the 1/12/2021 meeting. Mr. Mathes motioned to approve, Mr. Wiggins seconded, Mr. Hoke abstained, and all others were in favor.

Mr. Skrobela presented a loan proposal for **Navigator Technologies, LLC**. The applicant is seeking \$50,000 for working capital. Mr. Wiggins motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all were in favor.

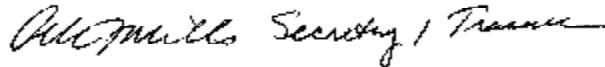
Mr. Skrobela presented a loan proposal for **Sanz Branz, LLC dba Gatherer's Granola**. The applicant is seeking \$50,000 for the purchase of equipment. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Crossroads Brewing Company Catskill, LLC**. The applicant is seeking \$50,000 for working capital. Mr. Wiggins motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, Mr. Mathes abstained, and all others were in favor.

Mr. Skrobela provided an update on **Mill Lane Brewing Company, LLC dba Frog Alley Brewing Company**.

Mr. Maikels motioned to adjourn the meeting at 8:44 a.m., Ms. Viscusi seconded, and all were in favor.

Respectfully submitted,



Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation

Capital Region Advancement Fund
Committee Meeting Minutes
January 12, 2021

Meeting held via Zoom conference

MEMBERS PRESENT Martha Lane, Annmarie Lanese, Allen Maikels, Alexander Mathes, Jr., Adine Viscusi,
Shaun Wiggins

MEMBERS ABSENT Jahkeen Hoke

CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:30 a.m.

Mr. Maikels presented the minutes from the 12/22/2020 meeting. Ms. Mr. Wiggins motioned to approve, Mr. Mathes seconded, Ms. Lane abstained, and all others were in favor.

Mr. Skrobela presented a loan proposal for **Gardner Business Services, Inc.** The applicant is seeking \$27,000 for the purchase of office equipment and software. Ms. Lane motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

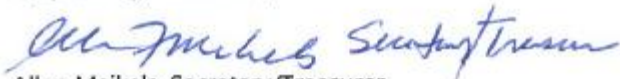
Mr. Skrobela presented a loan proposal for **Flipside Gaming, Inc.** The applicant is seeking \$100,000 for the purchase of inventory and working capital. Mr. Wiggins motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Unique Catering of Albany, Inc. dba Milano Restaurant.** The applicant is seeking \$50,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

The committee discussed future marketing efforts for the fund.

Ms. Lane motioned to adjourn the meeting at 8:43 a.m., Mr. Wiggins seconded, and all were in favor.

Respectfully submitted,



Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation