Capital Region Advancement Fund Committee Meeting Minutes April 6, 2021

Meeting held via Zoom conference

MEMBERS PRESENT

Jahkeen Hoke, Martha Lane, Annmarie Lanesey, Allen Maikels, Alexander Mathes, Jr.,

Adine Viscusi, Shaun Wiggins

CHAMBER STAFF PRESENT

Mark Eagan, John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:31 a.m.

Mr. Maikels presented the minutes from the 3/23/2021 meeting. Ms. Lane motioned to approve, Mr. Hoke seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Polish Community Center of Albany.** The applicant is seeking \$100,000 for the recapitalization of business for investments made toward property improvements in 2020. Mr. Mathes motioned to recommend the approval of the proposal as presented, Ms. Lanesey seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Centrotherm Eco Systems.** The applicant is seeking \$150,000 for the purchase of equipment. Ms. Lane motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

Mr. Skrobela provided a pipeline update.

Ms. Lane motioned to adjourn the meeting at 8:44 a.m., Mr. Wiggins seconded, and all were in favor.

Respectfully submitted,

allen Maikels, Secretary/Treasurer

Capital Region Advancement Fund Committee Meeting Minutes March 23, 2021

Meeting held via Zoom conference

MEMBERS PRESENT

Jahkeen Hoke, Martha Lane, Allen Maikels, Alexander Mathes, Jr., Adine Viscusi, Shaun

Wiggins

MEMBERS ABSENT

Annmarie Lanesey

CHAMBER STAFF PRESENT

Mark Eagan, John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:31 a.m.

Mr. Maikels presented the minutes from the 2/23/2021 meeting. Mr. Wiggins motioned to approve, Mr. Mathes seconded, Ms. Lane abstained, and all others were in favor.

On behalf of the Capital Region Chamber, Mr. Eagan thanked the committee for their service and commitment to the businesses in the region. Mr. Eagan provided an update on the Advancement Fund and the proposed EDA transfer of the CARES ACT Regional Grant from the Albany County Business Development Corporation to the Capital Region Chamber.

Mr. Eagan left the meeting at 8:39 a.m.

Mr. Skrobela presented a loan proposal for **Talbot, Arding & Co. LLC.** The applicant is seeking \$175,000 for the purchase of equipment and fixtures.

Ms. Lane abstained from the discussion and vote, and left the meeting at 8:41 a.m.

Mr. Wiggins motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all others were in favor.

Mr. Skrobela provided a pipeline update.

Mr. Mathes motioned to adjourn the meeting at 8:48 a.m., Mr. Wiggins seconded, and all were in favor.

Respectfully submitted,

MM Maikels, Secretary/Treasurer

Capital Region Advancement Fund Committee Meeting Minutes February 23, 2021

Meeting held via Zoom conference

MEMBERS PRESENT

Jahkeen Hoke, Allen Maikels, Alexander Mathes, Jr., Adine Viscusi

MEMBERS ABSENT

Martha Lane, Annmarie Lanesey, Shaun Wiggins

CHAMBER STAFF PRESENT

John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:32 a.m.

Mr. Maikels presented the minutes from the 2/9/2021 meeting. Ms. Viscusi motioned to approve, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for Windham Manor, LLC. The applicant is seeking \$50,000 for equipment. Mr. Mathes motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for Germain Enterprises, LLC dba Malcolm's. The applicant is seeking \$50,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Hoke seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for 17 Maple Group, LLC dba The Night Owl Saratoga. The applicant is seeking \$50,000 for working capital. Mr. Mathes motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for Hoodgentlemenz Entertainment, LLC dba O SNAP Photobooths. The applicant is seeking \$25,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Hoke seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for SilverGraphics Studio. The applicant is seeking \$50,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela provided a pipeline update.

Ms. Viscusi motioned to adjourn the meeting at 8:50 a.m., Mr. Hoke seconded, and all were in favor.

Respectfully submitted,

Sarty Trace Allen Maikels, Secretary/Treasurer

Capital Region Advancement Fund Committee Meeting Minutes February 9, 2021

Meeting held via Zoom conference

MEMBERS PRESENT Jahkeen Hoke, Martha Lane, Annmarie Lanesey, Allen Maikels, Alexander Mathes, Jr.,

Adine Viscusi, Shaun Wiggins

CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:31 a.m.

Mr. Maikels presented the minutes from the 1/26/2021 meeting. Mr. Mathes motioned to approve, Mr. Wiggins seconded, Ms. Lane abstained, and all others were in favor.

Mr. Skrobela presented a loan proposal for **RedFront Pizza**, **LLC**. The applicant is seeking \$50,000 for working capital. Mr. Mathes motioned to recommend the approval of the proposal as presented, Ms. Lane seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Mahalo Gifts, Inc.** The applicant is seeking \$45,000 for the purchase of inventory and working capital. Mr. Mathes motioned to recommend the approval of the proposal as presented, Ms. Viscusì seconded, and all were in favor.

Mr. Hoke joined the meeting at 8:40 a.m.

Mr. Skrobela presented a loan proposal for **Capital District Tuxego, Inc.** The applicant is seeking \$45,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

The committee discussed upcoming marketing outreach.

Ms. Lane motioned to adjourn the meeting at 8:46 a.m., Ms. Viscusi seconded, and all were in favor.

Respectfully submitted,

Me mullo Secretary / Trueny
Allen Maikels, Secretary/Treasurer

Capital Region Advancement Fund Committee Meeting Minutes January 26, 2021

Meeting held via Zoom conference

MEMBERS PRESENT

Jahkeen Hoke, Allen Maikels, Alexander Mathes, Jr., Adine Viscusi, Shaun Wiggins

MEMBERS ABSENT

Martha Lane, Annmarie Lanesey

CHAMBER STAFF PRESENT

John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:31 a.m.

Mr. Maikels presented the minutes from the 1/12/2021 meeting. Mr. Mathes motioned to approve, Mr. Wiggins seconded, Mr. Hoke abstained, and all others were in favor.

Mr. Skrobela presented a loan proposal for **Navigator Technologies, LLC.** The applicant is seeking \$50,000 for working capital. Mr. Wiggins motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Sanz Branz, LLC dba Gatherer's Granola.** The applicant is seeking \$50,000 for the purchase of equipment. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Crossroads Brewing Company Catskill, LLC.** The applicant is seeking \$50,000 for working capital. Mr. Wiggins motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, Mr. Mathes abstained, and all others were in favor.

Mr. Skrobela provided an update on Mill Lane Brewing Company, LLC dba Frog Alley Brewing Company.

Mr. Maikels mutioned to adjourn the meeting at 8:44 a.m., Ms. Viscusi seconded, and all were in favor.

Respectfully submitted,

Allen Maikels, Secretary/Treasurer

Capital Region Advancement Fund Committee Meeting Minutes January 12, 2021

Meeting held via Zoom conference

MEMBERS PRESENT

Martha Lane, Annmarie Lanesey, Allen Maikels, Alexander Mathes, Jr., Adine Viscusi,

Shaun Wiggins

MEMBERS ABSENT

Jahkeen Hoke

CHAMBER STAFF PRESENT

John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:30 a.m.

Mr. Maikels presented the minutes from the 12/22/2020 meeting. Ms. Mr. Wiggins motioned to approve, Mr. Mathes seconded, Ms. Lane abstained, and all others were in favor.

Mr. Skrobela presented a loan proposal for **Gardner Business Services, Inc.** The applicant is seeking \$27,000 for the purchase of office equipment and software. Ms. Lane motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Flipside Gaming, Inc.** The applicant is seeking \$100,000 for the purchase of inventory and working capital. Mr. Wiggins motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Unique Catering of Albany, Inc. dba Milano Restaurant**. The applicant is seeking \$50,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

The committee discussed future marketing efforts for the fund.

Ms. Lane motioned to adjourn the meeting at 8:43 a.m., Mr. Wiggins seconded, and all were in favor.

Respectfully submitted,

Allen Maikels, Secretary/Treasurer