



2020 Investment Report

On deposit in the Municipal Bank Department of M&T Bank and fully collateralized.	\$6,136,507
Invested – Wilmington Trust. Treasury Bills	<u>0</u>
Total as of December 31, 2020	\$6,136,507

2020 Earnings:

Bank Interest	\$11,715	
Investment Interest	\$9,523	
Total 2020		\$21,238

2020 Costs: There were no investment costs recorded in 2020.

Auditors Statement:

INVESTMENTS

Investments are reported at fair market value as of December 31. Investments consisted of the following as of December 31, 2020:

U.S. Treasury bills **\$ 0.**

All investments in U.S. Treasury bills are stated at fair value. Fair value is determined using quoted market prices for which all significant inputs are observable, directly or indirectly. All realized and unrealized gains and losses are reported directly in the accompany statement of activities.

Marketable securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain marketable securities, it is at least reasonably possible that changes in the value of marketable securities will occur in the near term and that such changes could materially affect the amounts reported in the accompanying financial statements.