

Capital Region Advancement Fund
Committee Meeting Minutes
December 22, 2020

Meeting held via Zoom conference

MEMBERS PRESENT Jahkeen Hoke, Allen Maikels, Alexander Mathes, Jr., Adine Viscusi, Shaun Wiggins
MEMBERS ABSENT Martha Lane, Annmarie Lanese
CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:33 a.m.

Mr. Maikels presented the minutes from the 12/8/2020 meeting. Ms. Viscusi motioned to approve, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Bollywood Masala Corp. dba Tara Kitchen**. The applicant is seeking \$40,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **ADG Dental Services, PLLC**. The applicant is seeking \$50,000 for working capital. Mr. Wiggins motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.


Mr. Skrobela presented a loan proposal for **Hudson-Athens Retail Ventures, Inc.** The applicant is seeking \$125,000 for investments in inventory and working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Scribners Catskill Lodge, LLC**. The applicant is seeking \$200,000 for working capital. Mr. Mathes motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela offer thanks to the committee on behalf of the Chamber for their time and contributions to the Advancement Fund.

Ms. Viscusi motioned to adjourn the meeting at 8:52 a.m., Mr. Maikels seconded, and all were in favor.

Respectfully submitted,


Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation

Capital Region Advancement Fund
Committee Meeting Minutes
December 8, 2020

Meeting held via Zoom conference

MEMBERS PRESENT Martha Lane, Annmarie Lanese, Allen Maikels, Alexander Mathes, Jr., Adine Viscusi
MEMBERS ABSENT Jahkeen Hoke, Shaun Wiggins
CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:33 a.m.

Mr. Maikels presented the minutes from the 11/24/2020 meeting. Ms. Lane motioned to approve, with an amendment adding Adine Viscusi as present, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **West Kill Brewing, LLC**. The applicant is seeking \$50,000 for working capital and minor equipment purchases. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **SCTSS, LLC dba Safeguard Business Systems**. The applicant is seeking \$25,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Maikels seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Girl Fight Fitness, LLC**. The applicant is seeking \$25,000 for working capital. Ms. Lane motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Ready's Transportation Enterprise, LLC**. The applicant is seeking \$110,000 for the purchase of a medical transport van and working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **346 Second St, LLC dba Umana Restaurant & Wine Bar**. The applicant is seeking \$50,000 for working capital. Ms. Lane motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

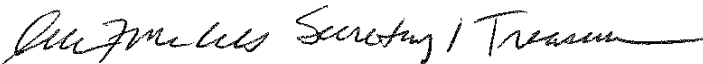
Mr. Skrobela presented a loan proposal for **Saratoga Associates Landscape Architects, Engineers and Planners, P.C.** The applicant is seeking \$75,000 for working capital. Mr. Mathes motioned to recommend the approval of the proposal as presented, Mr. Maikels seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Healthy Café Catering Company, LLC**. The applicant is seeking \$45,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all were in favor.

The committee discussed the Fund's compliance with Public Authority Law.

Ms. Viscusi motioned to adjourn the meeting at 8:56 a.m., Ms. Lane seconded, and all were in favor.

Respectfully submitted,


Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation

Capital Region Advancement Fund
Committee Meeting Minutes
November 24, 2020

Meeting held via Zoom conference

MEMBERS PRESENT Jahkeen Hoke, Martha Lane, Allen Maikels, Alexander Mathes, Jr., Adine Viscusi,
Shaun Wiggins

MEMBERS ABSENT Annmarie Lanese

CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:31 a.m.

Mr. Maikels presented the minutes from the 11/10/2020 meeting. Mr. Mathes motioned to approve, Ms. Lane seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Victoria Aesthetics, LLC**. The applicant is seeking \$25,000 for working capital and purchase of inventory. Ms. Lane motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Shree Ganesh Salons, LLC dba SmartStyle**. The applicant is seeking \$45,000 for working capital and purchase of personal protective equipment for employees. Mr. Mathes motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Action Transportation, Inc.** The applicant is seeking \$50,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Capitaland Flooring Company, LLC**. The applicant is seeking \$50,000 for working capital. Ms. Lane motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Travel By Elana, LLC dba Birkmayer Travel**. The applicant is seeking \$45,000 for working capital. Mr. Wiggins motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, Ms. Viscusi opposed, and all others were in favor.

Mr. Skrobela presented a loan proposal for **Total Events, LLC**. The applicant is seeking \$49,500 for working capital. Mr. Mathes motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, Ms. Viscusi opposed, and all others were in favor.

Mr. Skrobela presented a loan proposal for **Savoy Taproom, Inc.** The applicant is seeking \$100,000 for working capital and furnishings, fixtures and equipment for second location. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Quiet Run Limited Corp.** The applicant is seeking \$25,000 for working capital. Mr. Wiggins motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Dhobi, Inc. dba Clifton Cleaners**. The applicant is seeking \$40,000 for working capital. Ms. Lane motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **J Swaminarayan, Inc. dba Quality Inn Central Avenue**. The applicant is seeking \$175,000 for working capital. Mr. Wiggins motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, Ms. Viscusi opposed, and all others were in favor.

Mr. Skrobela presented a loan proposal for **The Swell Party, LLC**. The applicant is seeking \$49,500 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

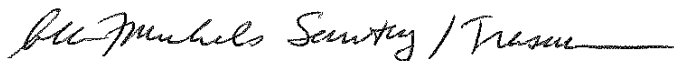
Mr. Skrobela presented a loan proposal for **Mill Lane Brewing Company, LLC dba Frog Alley Brewing Company**. The applicant is seeking \$200,000 for working capital. Mr. Wiggins motioned to recommend the approval of the proposal contingent upon an updated appraisal of the Schenectady property, Mr. Maikels seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **ACW Millwork & Cabinetry, LLC**. The applicant is seeking \$100,000 for working capital and purchase of CNC machine. Mr. Mathes motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, Ms. Lane abstained, and all others were in favor.

Mr. Skrobela presented a loan proposal for **The Lyden Group, LLC**. The applicant is seeking \$40,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

Ms. Lane motioned to adjourn the meeting at 9:14a.m., Mr. Wiggins seconded, and all were in favor.

Respectfully submitted,

A handwritten signature in cursive script that reads "Allen Maikels Secretary / Treasurer". The signature is written in black ink and is positioned above the typed name and title.

Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation

Capital Region Advancement Fund
Committee Meeting Minutes
November 10, 2020

Meeting held via Zoom conference

MEMBERS PRESENT Jahkeem Hoke, Martha Lane, Annmarie Lanesey, Allen Maikels, Alexander Mathes, Jr.,
Shaun Wiggins

MEMBERS ABSENT Adine Viscusi

CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:32 a.m.

Mr. Maikels presented the minutes from the 10/27/2020 meeting. Ms. Lanesey motioned to approve, Mr. Mathes seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **First Colonie Company, LP dba The Desmond Hotel**. The applicant is seeking \$375,000 for working capital. Mr. Mathes motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Empire Defense & Fitness, Inc.** The applicant is seeking \$50,000 for working capital. Ms. Lane motioned to recommend the approval of the proposal as presented, Ms. Lanesey seconded, and all were in favor.

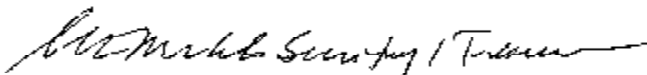
Mr. Skrobela presented a loan proposal for **BCMS Bowling, Inc.** The applicant is seeking \$50,000 for working capital and minor renovations. Ms. Lanesey motioned to recommend the approval of the proposal as presented, Mr. Maikels seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **The Two Betty's LLC, dba Perfect Blend Café, and Share the Wine, dba Twisted Vine Wine & Tap**. The applicants are seeking \$50,000 for working capital. Mr. Mathes motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

Mr. Skrobela provided an update regarding the expanded lending area and the committee discussed different options for reviewing the high volume of pending applications in advance.

Ms. Lanesey motioned to adjourn the meeting at 9:01a.m., Ms. Lane seconded, and all were in favor.

Respectfully submitted,



Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation

Capital Region Advancement Fund
Committee Meeting Minutes
October 27, 2020

Meeting held via Zoom conference

MEMBERS PRESENT Jahkeem Hoke, Annmarie Lanese, Allen Maikels, Alexander Mathes, Jr., Adine Viscusi,
Shaun Wiggins

MEMBERS ABSENT Martha Lane

CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:33 a.m.

Mr. Maikels presented the minutes from the 10/13/2020 meeting. Ms. Viscusi motioned to approve, Mr. Wiggins seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Michele's Food Service, Inc.** The applicant is seeking \$49,500 for working capital and various investments to help business introduce online ordering and home delivery. Mr. Wiggins motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

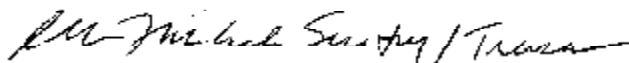
Mr. Skrobela presented a loan proposal for **Caffe Italia Restaurant, Inc.** The applicant is seeking \$85,000 for working capital. Mr. Hoke motioned to recommend the approval of the proposal as presented, Mr. Wiggins seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Integrative Medical Associate of New York, PLLC.** The applicant is seeking \$50,000 for working capital. Ms. Lanese motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela provided an update regarding the expanded lending area and the committee discussed different options for reviewing the high volume of pending applications in advance.

Mr. Wiggins motioned to adjourn the meeting at 8:49 a.m., Ms. Viscusi seconded, and all were in favor.

Respectfully submitted,



Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation

Capital Region Advancement Fund
Committee Meeting Minutes
October 13, 2020

Meeting held via Zoom conference

MEMBERS PRESENT Jahkeem Hoke, Martha Lane, Annmarie Lanese, Allen Maikels, Alexander Mathes, Jr.,
Adine Viscusi, Shaun Wiggins

CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:35 a.m.

Mr. Maikels presented the minutes from the 9/29/2020 meeting. Mr. Hoke motioned to approve, Mr. Wiggins seconded, and all were in favor.

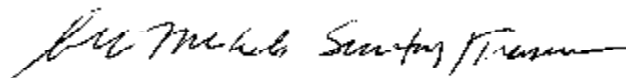
Mr. Skrobela presented a loan proposal for **Toedt Insurance Agency, Inc.** The applicant is seeking \$25,000 for working capital. Ms. Lane motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Latham Dance Studio, Inc. dba Fred Astaire Dance Studio.** The applicant is seeking \$49,900 for working capital. Ms. Lanese motioned to recommend the approval of the proposal as presented, Ms. Viscusi seconded, and all were in favor.

Mr. Skrobela presented a loan proposal for **Surya Immediate Medical Care, PC.** The applicant is seeking \$48,000 for working capital. Ms. Viscusi motioned to recommend the approval of the proposal as presented, Mr. Mathes seconded, and all were in favor.

Ms. Lane motioned to adjourn the meeting at 8:54 a.m., Ms. Lanese seconded, and all were in favor.

Respectfully submitted,



Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation

Capital Region Advancement Fund
Committee Meeting Minutes
September 29, 2020

Meeting held via Zoom conference

MEMBERS PRESENT Jahkeen Hoke, Annmarie Lanese, Allen Maikels, Adine Viscusi, Shaun Wiggins
MEMBERS ABSENT Martha Lane, Alexander Mathes, Jr.
CHAMBER STAFF PRESENT John Skrobela, Christine Thompson

Mr. Maikels called the meeting to order at 8:34 a.m.

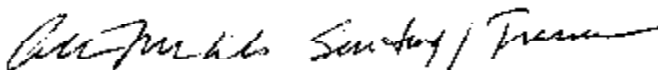
Mr. Skrobela began the meeting with a discussion surrounding the application activity to-date, process for internal review, and format and materials to be expected for subsequent committee meetings. The committee discussed demographics of the applicant pool and has requested to meet with the public relations firm hired to market the fund.

Mr. Skrobela presented a loan proposal for **Jack's Oyster House, Inc.** The applicant is seeking \$250,000 for working capital. The committee voted to recommend the approval of the proposal as presented, with Ms. Lanesey abstaining, and Ms. Lane voting in favor via email.

Mr. Skrobela presented a loan proposal for **Wine and Dine Group, LLC dba Yono's and dpBrasserie.** The applicant is seeking \$75,000 in working capital. The committee voted to recommend the approval of the proposal as presented, with Ms. Lanesey abstaining, and Ms. Lane voting in favor via email.

Ms. Lanesey motioned to adjourn the meeting at 9:24 a.m.. Ms. Viscusi seconded, and all were in favor.

Respectfully submitted,



Allen Maikels, Secretary/Treasurer
Albany County Business Development Corporation