



2018 Authority Performance Measurements Report

The Albany County Business Development Corporation monitors the loan program and recommends modifications or improvements on an ongoing basis. Staff from the Chamber provides periodic status reports to the United States Department of Commerce, Economic Development Administration on:

- The number of loans approved
- The number of loans closed
- The number of jobs retained
- The number of jobs created over a three-year period
- The amount of public and private funds leveraged by the Al Tech Loan Fund

Based upon these criteria, the success of the Al Tech Loan Fund in achieving its goals outlined in the economic adjustment strategy is measured.

In 2018 the United States Department of Commerce, Economic Development Administration (EDA) provided the following rating for the Al Tech Loan Fund:

EDA has determined that the initial risk rating for the fund is: Level A. This rating was determined using the information submitted in the Revolving Loan Fund Financial Report for the six-month period ending March 31, 2018.