

Albany-County Business Development Corporation

Four-year Budget starting 1.1.2019

	Approved 2019 BUDGET	Approved 2020 BUDGET	Approved 2021 BUDGET	Approved 2022 BUDGET
<u>Revenue & Financial Sources</u>				
Operating Revenues				
Charges for services	\$ 9,000	\$ 9,000	\$ 8,000	\$ 8,000
Financing income current loans	320,000	274,000	234,000	200,000
Financing income future loans *	56,000	158,000	258,000	296,000
Nonoperating Revenues				
Investment Earnings	20,000	20,000	20,000	20,000
Other Nonoperating Revenues	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Revenue & Financing Sources	405,000	461,000	520,000	524,000
<u>Expenditures</u>				
Operating Expenditures				
Professional Services	214,950	223,548	232,490	241,790
Other operating expenditures	10,000	10,400	10,820	11,250
Nonoperating Expenditure				
Other nonoperating expenditures	<u>2,500</u>	<u>2,600</u>	<u>2,700</u>	<u>2,800</u>
Total Expenditures	227,450	236,548	246,010	255,839
Excess or (Deficiency) of Revenue Over Expenses	<u>\$ 177,550</u>	<u>\$ 224,452</u>	<u>\$ 273,990</u>	<u>\$ 268,161</u>

*Assumes closing \$2.7 million per year at interest rate of 3.49% with 2 closing each