

GE in the Capital Region

Tripp Umbach: A look at the value of GE to the local economy

GE is a major economic driver of the New York Capital Region and is proud to be an excellent community partner, offering our employees highly desirable jobs, benefits, and retirement benefits.

For the People of Schenectady ...



1 in 13 jobs

Are a result of GE's operations in Schenectady County.



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Fills Times Union Center

17,576 total Capital District jobs

Are either employed directly (6,358) by GE or indirectly through products and services purchased by GE and its employees.

For the Economy ...



\$4B ann'l



\$10.9M/day



\$456,621/h



\$127/sec

GE's annual total economic impact on the Capital District (direct and indirect). In recent years, about 90% of the equipment manufactured by GE Power & Water here is exported.



Fueling Schenectady

\$1 in every \$7 in Schenectady County's economy is generated by GE either directly or indirectly.

For the Community ...



\$4.7M donated

2014 employee & company charitable contributions



5,859 days of pro bono work

Work day equivalent Volunteer service (47,390 hours in 2014)



\$198.9M taxes

GE's annual contribution to state & local taxes (direct & indirect)

**Direct impact (job, tax or business volume) is the impact that the company directly has on the area due to operations. Indirect (employment, business volume or tax) is the impact of GE buying things and employing people and would include vendors spending and personal spending of employees.