

ALBANY COUNTY BUSINESS DEVELOPMENT CORPORATION

BUDGET & FINANCIAL PLAN

Budgeted Revenues, Expenditures and Changes in Current Net Assets

	<u>Last Year (Actual) 2012</u>	<u>Current Year (Estimated) 2013</u>	<u>Proposed 2014 BUDGET</u>	<u>Proposed 2015 BUDGET</u>	<u>Proposed 2016 BUDGET</u>	<u>Proposed 2017 BUDGET</u>
<u>Revenue</u>						
Financing income current loans	\$ 454,177	\$ 321,831	\$ 356,108	\$ 365,117	\$ 380,738	\$ 396,690
Bank Interest	29,805	18,061	15,000	15,000	15,000	15,000
Total Revenue	483,982	339,892	371,108	380,117	395,738	411,690
<u>Expenses</u>						
Professional Services	218,660	220,000	227,700	235,670	243,918	252,456
Other operating expenditures	38,597	90,000	93,600	97,344	101,238	105,287
Total Expenses	257,257	310,000	321,300	333,014	345,156	357,743
Excess or (Deficiency) of Revenue Over Expenses	<u>\$ 226,725</u>	<u>\$ 29,892</u>	<u>\$ 49,808</u>	<u>\$ 47,103</u>	<u>\$ 50,582</u>	<u>\$ 53,947</u>