



ALBANY COUNTY BUSINESS DEVELOPMENT CORPORATION

Four-year Budget starting 2015

|  | 2013<br>ACTUAL    | Current Year<br>2014<br>ESTIMATE | Adopted<br>2015<br>BUDGET | Proposed<br>2016<br>BUDGET | Proposed<br>2017<br>BUDGET | Proposed<br>2018<br>BUDGET |
|--|-------------------|----------------------------------|---------------------------|----------------------------|----------------------------|----------------------------|
| <b>Revenue &amp; Financial Sources</b>             |                   |                                  |                           |                            |                            |                            |
| <b>Operating Revenues</b>                          |                   |                                  |                           |                            |                            |                            |
| Charges for services                               | \$ 12,100         | \$ 7,900                         | \$ 8,000                  | \$ 8,000                   | \$ 8,000                   | \$ 8,000                   |
| Financing income current loans                     | 325,409           | 297,505                          | 294,320                   | 247,600                    | 206,900                    | 171,700                    |
| Financing income future loans                      | *                 |                                  | 73,200                    | 146,400                    | 219,600                    | 292,800                    |
| Recoveries   | 19,591            |                                  |                           |                            |                            |                            |
| <b>Nonoperating Revenues</b>                       |                   |                                  |                           |                            |                            |                            |
| Investment Earnings                                | 10,861            | 6,375                            | 5,000                     | 5,000                      | 5,000                      | 5,000                      |
| Other Nonoperating Revenues                        | 3,700             | 3,500                            | 3,500                     | 1,700                      |                            |                            |
| <b>Total Revenue &amp; Financing Sources</b>       | <b>371,661</b>    | <b>315,280</b>                   | <b>384,020</b>            | <b>408,700</b>             | <b>439,500</b>             | <b>477,500</b>             |
| <b>Expenditures</b>                                |                   |                                  |                           |                            |                            |                            |
| <b>Operating Expenditures</b>                      |                   |                                  |                           |                            |                            |                            |
| Professional Services                              | 230,501           | 233,700                          | 237,500                   | 245,150                    | 253,730                    | 262,600                    |
| Other operating expenditures                       |                   | 36,905                           | 40,020                    | 41,700                     | 43,370                     | 45,100                     |
| <b>Nonoperating Expenditure</b>                    |                   |                                  |                           |                            |                            |                            |
| Other nonoperating expenditures                    | 5,133             | 3,105                            | 3,200                     | 3,300                      | 3,400                      | 2,900                      |
| <b>Total Expenditures</b>                          | <b>235,634</b>    | <b>273,710</b>                   | <b>280,720</b>            | <b>290,150</b>             | <b>300,500</b>             | <b>310,600</b>             |
| Excess or (Deficiency) of<br>Revenue Over Expenses | <u>\$ 136,027</u> | <u>\$ 41,570</u>                 | <u>\$ 103,300</u>         | <u>\$ 118,550</u>          | <u>\$ 139,000</u>          | <u>\$ 166,900</u>          |

Assumes closing \$3million per year  
at interest rate of 2.44%

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