



ALBANY COUNTY BUSINESS DEVELOPMENT CORPORATION

Four-year Budget starting 2015

	2013 ACTUAL	Current Year 2014 ESTIMATE	Adopted 2015 BUDGET	Proposed 2016 BUDGET	Proposed 2017 BUDGET	Proposed 2018 BUDGET
Revenue & Financial Sources						
Operating Revenues						
Charges for services	\$ 12,100	\$ 7,900	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Financing income current loans	325,409	297,505	294,320	247,600	206,900	171,700
Financing income future loans	*		73,200	146,400	219,600	292,800
Recoveries	19,591					
Nonoperating Revenues						
Investment Earnings	10,861	6,375	5,000	5,000	5,000	5,000
Other Nonoperating Revenues	3,700	3,500	3,500	1,700		
Total Revenue & Financing Sources	371,661	315,280	384,020	408,700	439,500	477,500
Expenditures						
Operating Expenditures						
Professional Services	230,501	233,700	237,500	245,150	253,730	262,600
Other operating expenditures		36,905	40,020	41,700	43,370	45,100
Nonoperating Expenditure						
Other nonoperating expenditures	5,133	3,105	3,200	3,300	3,400	2,900
Total Expenditures	235,634	273,710	280,720	290,150	300,500	310,600
Excess or (Deficiency) of Revenue Over Expenses	<u>\$ 136,027</u>	<u>\$ 41,570</u>	<u>\$ 103,300</u>	<u>\$ 118,550</u>	<u>\$ 139,000</u>	<u>\$ 166,900</u>

Assumes closing \$3million per year
at interest rate of 2.44%

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