

ALBANY COUNTY BUSINESS DEVELOPMENT CORPORATION

2012 BUDGET

	<u>2012 BUDGET</u>
<u>Revenue</u>	
Application Fees	\$ 6,000
Bank Interest	30,000
Loan Interest Earned	<u>470,500</u>
Total Revenue	506,500
 <u>Expenses</u>	
Bank Fees	350
Interest paid to Funding Source	5,000
Professional Fees	15,000
Agency Fees	201,000
Applications Fees	6,000
Depreciation	650
Insurance	2,000
Filing Fees	<u>1,500</u>
Total Expenses	<u>231,500</u>
Excess or (Deficiency) of Revenue Over Expenses	<u><u>\$ 275,000</u></u>